

**Declaration of the Management Board of the company HM INWEST S.A.
concerning the financial statement for the period from 01.01.2019 till 31.12.2019**

Acting in accordance with § 70(1)(6)(a) and § 71(1)(6)(a) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by securities issuers and conditions concerning the recognition of information required by provisions of law in a non-member state as equivalent (Journal of Laws of 2018, item 757),
the Management Board of HM INWEST S.A. represents that to the best of its knowledge the annual standalone and consolidated financial statement for the company HM Inwest S.A. and HM Inwest Capital Group comprising the period from 01.01.2019 till 31.12.2019 and comparative data were prepared in accordance with accounting principles applicable to the Company and that they reflect, in a true, fair and clear manner, the financial and property position of the Company as well as its financial result.

**Declaration of the Management Board of the company HM INWEST S.A.
concerning the report on operations of the Company for the financial year 2019**

Acting in accordance with § 70(1)(6)(b) and § 71(1)(6)(b) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by securities issuers and conditions concerning the recognition of information required by provisions of law in a non-member state as equivalent (Journal of Laws of 2018, item 757),
the Management Board of HM INWEST S.A. represents that the report on activity of HM Inwest S.A. for the financial year 2019 as well as the report on activity of the HM Inwest S.A. Capital Group for the financial year 2019 contains a true image of development, achievements and situation of the Company, including the description of basic dangers and risks.

**Information of the Management Board of HM Inwest S.A. prepared on the basis of the
declaration of the Supervisory Board concerning the choice of the audit firm to carry out the
audit of the annual standalone and consolidated financial statement for the period from
01.01.2019 till 31.12.2019, in accordance with the law, including the provisions concerning
selection and selection procedure of an audit firm**

Information prepared on the basis of the declaration of the Supervisory Board of the company HM Inwest S.A. concerning the choice of the audit firm to carry out the audit of the annual standalone and consolidated financial statement of the company HM Inwest S.A. and HM Inwest S.A. Capital Group for the period from 01.01.2019 till 31.12.2019, published in accordance with § 70(1)(7) and § 71(1)(7) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by securities issuers and conditions concerning the recognition of information required by provisions of law in a non-member state as equivalent.

The Management Board of HM Inwest S.A. informs as follows:

- a) Misters Audytor Adviser Sp. z o.o. – an entity authorized to audit financial statements, carrying out the audit of the annual standalone and consolidated financial statement of the company HM Inwest S.A. and HM Inwest Group for the period from 01.01.2019 till 31.12.2019, has been selected in accordance with the law, including the provisions concerning selection and selection procedure of an audit firm,
- b) Misters Audytor Adviser Sp. z o.o. as well as members of the audit team have satisfied the

conditions for preparing an impartial and independent report from the audit of an annual financial statement in accordance with applicable provisions, professional standards and ethics of the profession,

- c) the Company complies with applicable provisions of law concerning the rotation of audit firms and the key auditor as well as the mandatory waiting period,
- d) the Company has implemented a policy concerning the selection of an audit firm and a policy concerning the performance of additional non-auditing services, including services conditionally exempt from the ban on performance by an audit firm, for the benefit of an issuer by an audit company, an affiliate of an audit company or a member of its network.

Piotr Łukasz
Hofman

Electronic signature by Piotr Łukasz Hofman
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